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PRESS RELEASE

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Genexis Group presents Q3 2026 financial report

In the third quarter, Genexis increased net sales by 25% compared with the third quarter of 2025 and by 7% compared with the second quarter of 2026, reflecting improved momentum during the quarter. Net sales totaled 16.1 M€ (Q3 2025: 12.8 M€), with a gross margin of 38.7% (44.7%). Order intake continued to strengthen, increasing by 97% compared with the third quarter of 2025 and by 48% for January-September compared with the corresponding period last year. Adjusted EBITDA increased to 2.4 M€ (1.7 M€), corresponding to a margin of 14.2% (11.7%), supported by lower operating costs following the cost savings program initiated in January. Operating cash flow was positive at 2.6 M€ (1.9 M€).

The global shortage of memory components continues to increase component costs and lead times. Despite active measures with suppliers and customers, longer lead times have resulted in delayed deliveries. As a consequence, Genexis now expects revenue for 2026 to be below the 2025 level, while maintaining its long-term target of 15% average annual growth.

> “The stronger order intake is an important step after a period of lower volumes. During the third quarter, net sales increased both year on year and compared with the second quarter, while disciplined cost management supported improved adjusted EBITDA. Our focus now is on converting the stronger order intake into deliveries, while continuing to actively pursue new business opportunities,” says Genexis Group CEO Gerlas van den Hoven.
> “At the same time, the global memory shortage is creating longer lead times and increasing component costs across the industry. We are addressing this through close supplier engagement, pricing discipline and customer dialogue, but the constraints have delayed deliveries and will affect our revenue for the full year.”

You find the complete report at https://genexis.eu/investors/#financial

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Genexis is a leading European vendor of innovative in-home broadband solutions, serving network operators, internet service providers, and fiber network installers.
The portfolio includes ONTs, residential gateways, extenders, open-source-based operating systems, and communication management software. With headquarters in Stockholm (SE) and Eindhoven (NL), Genexis has earned the EcoVadis Gold Medal for sustainability for the past four consecutive years.