GROUP AB

Interim Report April-June 2026

Genexis Group AB (publ)

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Genexis delivered improved revenue compared with the first quarter and order intake developed positively during Q2 2026. Revenue continued to be affected by the lower order intake during the second half of 2025. Operating costs were lower, excluding non-recurring items, following the cost savings program initiated in January 2026. The global memory shortage escalated during the quarter and continues to increase component costs and lead times. Genexis is working closely with suppliers and customers to mitigate the situation, which has a temporary negative cash flow impact. During the quarter, Genexis appointed a new Board of Directors and launched FiberBox P2110.

April-June in summary

- Net Sales amounted to 15.0 M€ (19.1 M€)
- The adjusted EBITDA was 1.1 M€ (1.5 M€)
- Results for the period before tax amounted to -2.3 M€ (-3.3 M€)
- Earnings per share amounted to -9.10 € (-16.90 €)

Significant events during the quarter

During the quarter, Genexis appointed a new Board of Directors, strengthening governance and strategic support for the next phase of the Company's development. Genexis also launched FiberBox P2110, a compact ONT designed to support efficient fiber activation in open-access and multi-operator environments.

Significant events after the period

No significant events have occurred after the period.

January-June in summary

- Net Sales amounted to 28.0 M€ (37.3 M€)
- The adjusted EBITDA was 1.8 M€ (4.6 M€)
- Result for the period before tax amounted to 1.0 M€ (-5.5 M€)
- Earnings per share amounted to 19.90 € (-37.50 €)

Highlights

Highlights Interim Report Q2 2026

EUR millions	Q2 2026	Q2 2025	YTD 2026	YTD 2025	LTM 2026	FY 2025
Net Sales	15.0	19.1	28.0	37.3	56.7	66.0
Other income	0.6	1.1	1.8	2.9	3.0	4.2
Capitalized R&D	0.6	0.9	1.2	1.5	3.1	3.3
Total	16.2	21.1	31.0	41.7	62.8	73.5
Raw materials and goods for resale	-9.4	-13.0	-17.2	-23.9	-34.1	-40.9
Other direct costs	-0.7	-1.2	-2.1	-2.3	-3.5	-3.7
Gross Profit	6.1	7.0	11.7	15.5	25.2	29.0
Adjusted EBITDA	1.1	1.5	1.8	4.6	5.0	7.8
EBITA	-1.5	-0.3	-2.9	1.0	-4.2	-0.3
EBIT	-2.5	-1.2	-4.8	-0.8	-34.1	-30.1
Cash and cash equivalents	0.6	-5.0	0.6	-5.0	0.6	-5.0
Net Debt	63.6	70.9	63.6	70.9	63.6	73.6
Gross Margin (%)[a)]	37.3%	32.0%	38.5%	35.8%	39.8%	38.1%
Adjusted EBITDA (%)	6.5%	7.1%	5.7%	11.0%	7.9%	10.6%
Number of shares:	109,282	109,282	109,282	109,282	109,282	109,282
Earnings per share (EUR)	-9	-17	20	-38	-349	-357
Adjusted Leverage Ratio[b)]			12.1	7.7	12.1	7.7

a) Gross Margin is defined as: ('Net Sales' minus 'Raw materials and goods for resale') divided by ('Net Sales')

b) Adjusted Leverage Ratio is defined as ('Bond liabilities less cash' divided by 'Adjusted EBITDA')

Word from the CEO

During the second quarter of 2026, Genexis improved revenue compared with the first quarter and order intake developed positively. Revenue continued to be affected by the lower order intake during the second half of 2025, while customer dialogue improved during the period.

The appointment of a new Board of Directors was an important event during the quarter, strengthening governance and supporting the Company's continued focus on execution, portfolio priorities, and commercial development.

Genexis also launched FiberBox P2110, further extending the FTTH portfolio for operators focused on efficient fiber activation and open-access deployment.

Customer engagement during the quarter confirmed continued operator focus on connecting homes, improving take-up and preparing for higher broadband speeds, although market development remains gradual and uneven between regions.

The global memory shortage has become more challenging and continues to affect component costs and lead times, particularly for advanced gateways and routers. The situation requires continued management attention and may affect margins, working capital and delivery planning. Genexis is addressing this through supplier engagement, pricing discipline, and customer dialogue.

For the remainder of 2026, the Company will focus on converting improved order intake into deliveries, maintaining cost discipline and managing component availability with continued caution.

Gerlas van den Hoven

CEO, Genexis Group AB (publ)

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Events during the quarter

Business and market

Market activity improved during the second quarter, with revenue increasing compared with Q1 and customer engagement developing positively in several regions. Revenue continued to be affected by the lower order intake during the second half of 2025, while the FTTH market remained focused on activation, take-up, and utilization of existing infrastructure.

Market sentiment remains mixed across regions. North America continued to show activity in regional fiber and open-access models, while Europe and the UK focus on connecting households and improving broadband service levels. Geopolitical and supply-chain considerations continued to influence supplier discussions in selected markets.

The global memory shortage escalated during the quarter and continues to affect component costs and lead times, particularly for advanced CPE, gateways and routers.

The situation is not expected to be resolved in the short term and remains a key area of management focus. Genexis is working closely with suppliers and customers to mitigate the impact.

Operationally, Genexis maintained disciplined operating cost levels following the cost savings program initiated in January. Investments continue to be prioritized towards customer deliveries and areas of strategic importance.

For the second half of 2026, Genexis expects market conditions to remain cautious, with gradual improvement in selected areas. Demand is expected to be supported by continued fiber activation, while component availability, input costs and delivery reliability remain material uncertainties.

FTTH portfolio

The FTTH portfolio remained the largest contributor to Group revenue during the quarter. Customer demand is increasingly focused on solutions that help operators activate homes faster, support higher service speeds, and improve deployment efficiency across both single-family homes and multi-dwelling units.

During the quarter, Genexis launched FiberBox P2110 and continued to strengthen the FTTH portfolio for open-access, interoperable and cost-efficient fiber deployment. The portfolio is well aligned with operators' focus on moving from homes passed to homes connected, while supporting network integration needs following consolidation.

Customer interest also continued in solutions for MDU deployment and efficient in-building fiber activation, particularly where operators seek to reduce installation complexity and increase take-up. Together with the broader FiberTwist and FiberBox portfolio, Genexis is positioned to support flexible and scalable FTTH deployment models.

Wi-Fi portfolio

The Wi-Fi portfolio continued to gain commercial traction during the quarter, supported by operator interest in next-generation residential gateways, mesh solutions and software-enabled service management. As operators introduce higher fiber speeds, the in-home experience becomes increasingly important for differentiation, customer satisfaction and service value.

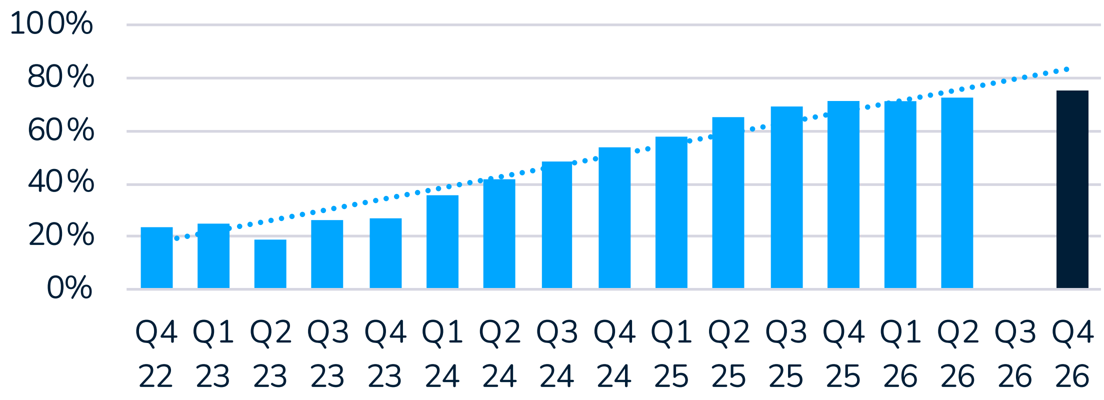
The Lightning Fibre engagement in the UK is a positive commercial proof point for Genexis' Wi-Fi 7 gateway and mesh portfolio. It demonstrates how Genexis can support operators in bringing high-capacity Wi-Fi, reliable in-home connectivity and a stronger user experience to full-fiber homes.

Sustainability update

Genexis Group has established two sustainability targets (KPIs) to reduce our impact on the environment. These targets are:

KPI 1: Share of recycled plastics in Genexis' products (measured as share of total plastic in terms of plastic weight). The KPI target is to increase the share of recycled plastics used in Genexis' products to 55% by YE 2026. Genexis **achieved** this target in Q1 2025. The Q2 rolling-12-month average is indicating a current level of 73% recycled plastics of all products shipped. The earlier introduced material changes will still affect the KPI rolling-12-month average a bit later in 2026. We have set a stretch target to reach 75% by YE 2026 and listed products without recycled plastic for phase-out.

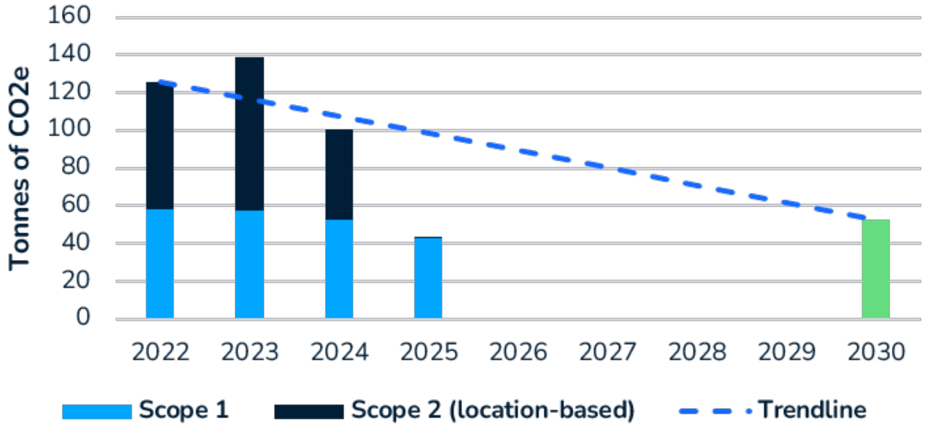
Recycled plastic in products



Note: the percentage can vary over quarter driven by product mix, hence levels above are presented on a rolling-12-month average basis.

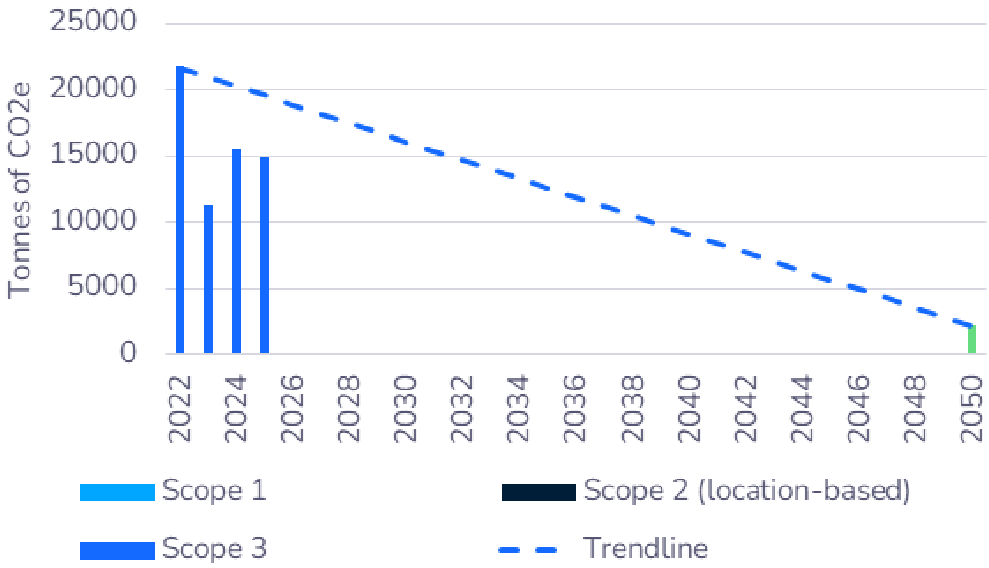
KPI 2: The target of setting Science-Based Targets (SBTs) for scope 1-3 CO2e emission reduction in line with the 1.5-degree scenario is done and the targets have been validated and confirmed by Science-Based Target Initiative. Genexis Group has continued to proactively manage climate change mitigation by introducing new initiatives and improve measuring in 2026.

SBT1: Reducing scope 1 & 2 emissions with 42%



SBT1 sets to reduce scope 1 and 2 with 42% by 2030. Genexis is **ahead** on schedule with a 65,6% reduction compared to its 2022 baseline. We continue to see decarbonisation of the fleet of leased cars and further reduce scope 1 emissions from natural gas in the HQ.

SBT2: Reducing scope 1-3 emissions with 90%



SBT2 sets to reduce scope 1-3 with 90% by 2050. Genexis is also ahead on schedule with a 31% reduction on GHG emissions compared to its 2022 baseline at end of year 2025. Despite small increases compared to the results at end of year 2024 on products (Scope 3.1) and inbound transport (Scope 3.4) we are on track to reach the set targets. Genexis will continue to focus on bringing low-carbon products to market and distribute by means of sea freight as much as feasible.

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Financial Review

Financial Review

Financials Q2 2026 (April 1 – June 30)

Net sales and earnings

Genexis Group's Q2 2026 Net Sales were EUR 15.0 million (EUR 19.1 million) with a gross margin of 37.3% (32.0%). Operating costs are lower (excluding NRI of EUR 0.9 million) as a consequence of a cost savings program which was initiated in January 2026. The Adjusted EBITDA was EUR 1.1 million (EUR 1.5 million) which translates to an Adjusted EBITDA margin of 6.5% (7.1%).

Financial position

At the end of the quarter, Genexis Group had an equity of EUR -1.5 million on group level. Net borrowings amount to EUR 60.5 million whereof EUR 61.0 million relates to bond financing, offset by cash of EUR 0.6 million. Total assets per June 30, 2026, were EUR 82.5 million. Cash and cash equivalents per June 30, 2026, were EUR 0.6 million.

Cash Flow and Investments

The cash flow from operating activities before investment activities was EUR -3.6 million (EUR -0.5 million), and a negative impact from NWC of EUR -3.2 million. Cash flow from investing activities was EUR -1.2 million (EUR -1.0 million), and from financing activities EUR 0.1 million (-0.9). The situation with the global shortage of memory has escalated and continues to increase component costs and lead times. Genexis is working closely with suppliers and customers to mitigate this, which has a temporary negative cash flow impact.

In total Genexis Group had a net decrease in cash and cash equivalents of EUR -5.6 million during the quarter (EUR -2.5 million).

Financials YTD 2026 (January 1 – June 30)

Net sales and earnings

Genexis Group's YTD Net Sales were EUR 28.0 million (EUR 37.3 million) with a gross margin of 38.5% (35.8%). The Adjusted EBITDA was EUR 1.8 million (EUR 4.6 million) which translates to an Adjusted EBITDA margin of 5.7% (11.0%).

Cash Flow and Investments

During the period Genexis Group had a negative cash flow from operating activities before investment activities, of EUR -2.1 million (EUR -2.2 million), deviation mainly due to the lower EBITDA, less interest payments, and more negative impact from changes in NWC compared to previous year. Cash flow from investing activities was EUR 15.9 million (EUR -1.7 million). In total Genexis Group had a net increase in cash and cash equivalents of EUR 5.7 million during the period (EUR -0.8 million).

Contact

Please direct any questions related to this Financial Report to:

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• Magnus Björnum, CFO, magnus.bjornum@genexis.eu

Condensed Consolidated Income Statement

Consolidated figures for Genexis Group AB

EUR thousands	Note	Q2 2026 01.04-30.06	Q2 2025 01.04-30.06	YTD 2026 01.01-30.06	YTD 2025 01.01-30.06	FY 2025 01.01-31.12
Net sales	1, 5	15,015	19,100	27,981	37,280	66,030
Other operating income		597	1,134	1,751	2,932	4,162
Capitalized R&D		579	913	1,234	1,512	3,338
Total income		**16,191**	**21,146**	**30,965**	**41,724**	**73,530**
Raw materials and goods for resale		-9,409	-12,989	-17,196	-23,917	-40,855
Other direct costs		-670	-1,159	-2,065	-2,295	-3,698
Cost of goods sold		**-10,079**	**-14,148**	**-19,261**	**-26,212**	**-44,554**
Other external costs		-2,658	-1,941	-4,383	-4,052	-8,379
Personnel costs		-3,299	-3,565	-6,867	-6,982	-13,834
Depreciation, amortization and impairment		-2,661	-2,652	-5,276	-5,275	-36,842
Operating Profit/Loss		**-2,506**	**-1,159**	**-4,821**	**-798**	**-30,079**
Financial income		1,233	-150	9,417	-682	-505
Financial expenses	2-4	-1,067	-1,998	-3,591	-4,019	-8,476
Net financial items		**166**	**-2,148**	**5,826**	**-4,700**	**-8,981**
Profit/Loss before tax		**-2,340**	**-3,307**	**1,005**	**-5,498**	**-39,060**
Income taxes		1,351	1,459	1,167	1,396	89
Net result for the period		**-989**	**-1,848**	**2,172**	**-4,102**	**-38,971**

Number of shares	109,282	109,282	109,282	109,282	109,282
Profit per share (EUR)	-9.1	-16.9	19.9	-37.5	-356.6
Average number of employees	143	159	150	156	142

Statement of Comprehensive Income

EUR thousands	Q2 2026 01.04-30.06	Q2 2025 01.04-30.06	YTD 2026 01.01-30.06	YTD 2025 01.01-30.06	FY 2025 01.01-31.12
Profit for the period	**-989**	**-1,848**	**2,172**	**-4,102**	**-38,971**
Other comprehensive income (net of tax)	0	0	0	0	0
Exchange differences on translation of foreign operations	-359	1,649	-543	884	1,618
Total comprehensive income for the period	**-1,348**	**-199**	**1,629**	**-3,218**	**-37,353**
Total comprehensive income for the period is attributable to:					
Owners of the parent company	**-1,348**	**-199**	**1,629**	**-3,218**	**-37,353**

Consolidated statement of changes in Equity

1 January - 31 December, 2025

EUR thousands	Note	Share Capital	Other paid in capital	Other reserves	Retained earnings	Total Equity
Opening Balance at January 1, 2025		**108**	**40,712**	**-5,638**	**-18,526**	**16,656**
Profit for the period					-38,971	-38,971
Other comprehensive income			0	0	0	0
Currency Translation Effects		0	0	1,618	0	1,618
Total comprehensive income		**0**	**0**	**1,618**	**-38,971**	**-37,353**
Balance at December 31, 2025		**108**	**40,712**	**-4,020**	**-57,497**	**-20,697**

1 January - 31 December, 2026

EUR thousands	Note	Share Capital	Other paid in capital	Other reserves	Retained earnings	Total Equity
Opening Balance at January 1, 2026		**108**	**40,712**	**-4,020**	**-57,497**	**-20,697**
Profit for the period		0	0	0	2,172	2,172
Other comprehensive income		0	0	0	0	0
Share holder contributions		0	0	0	17,616	17,616
Currency Translation Effects		0	0	-543	0	-543
Total comprehensive income		**0**	**0**	**-543**	**19,788**	**19,245**
Balance at June 30, 2026		**108**	**40,712**	**-4,563**	**-37,709**	**-1,451**

Consolidated statement of financial position

Balance sheet according to IFRS per 30.06.2026

EUR thousands	Note	30.06.2026	30.06.2025	31.12.2025
ASSETS				
Non-current Assets				
Goodwill		26,749	53,455	27,486
Capitalized Expenditure for Software		14,877	17,723	16,465
Customer Contracts		10,835	13,717	12,347
Trademarks		5,289	5,828	5,646
Machines & Inventory		1,144	1,240	1,034
User rights		1,508	1,981	1,801
Financial Assets		12	11	11
Total Fixed Assets		**60,414**	**93,955**	**64,791**
Current Assets				
Stock & Work In Progress		10,144	7,045	8,605
Accounts Receivable		9,354	11,293	9,540
Prepayments & Accrued Income		1,987	1,600	1,773
Cash & Bank Balances		559	0	0
Total Current Assets		**22,045**	**19,937**	**19,917**
TOTAL ASSETS		**82,459**	**113,892**	**84,709**

Consolidated statement of financial position

Balance sheet according to IFRS per 30.06.2026

Equity and Liabilities

EUR thousands	Note	30.06.2026	30.06.2025	31.12.2025
EQUITY				
Equity				
Equity		-1,451	13,436	-20,697
Total Equity		**-1,451**	**13,436**	**-20,697**
Liabilities				
Non-current Liabilities				
Provisions For Guarantees		7	0	0
Provisions For Deferred Taxes		4,807	4,797	6,121
Other Provisions		591	980	745
Other Long-Term Liabilities	2, 3	61,329	65,398	10,038
Total Non-current Liabilities		**66,735**	**71,175**	**16,904**
Current Liabilities				
Bank Overdrafts		0	5,025	5,406
Other Short-Term Financial Liabilities	2, 4	2,332	8,681	67,208
Current Liabilities To Customers & Suppliers		11,664	10,289	12,180
Tax Liabilities		234	446	277
Vat & Special Excise Duties		1,373	2,656	1,956
Personnel Taxes, Fees & Salary Deductions		21	40	24
Accrued Expenses & Deferred Income		1,551	2,144	1,450
Total Current Liabilities		**17,175**	**29,281**	**88,501**
Total Liabilities		**83,910**	**100,456**	**105,405**
TOTAL EQUITY AND LIABILITIES		**82,459**	**113,892**	**84,709**

Consolidated statement of Cash Flows

EUR thousands	Q2 2026	Q2 2025	YTD 2026	YTD 2025	FY 2025
	01.04-30.06	01.04-30.06	01.01-30.06	01.01-30.06	01.01-31.12
Cash Flows from Operating Activities					
EBITDA Adjusted	1,055	1,483	1,756	4,597	7,829
Interest payments and adjustments FX	-1,222	-2,124	-1,137	-4,630	-5,598
Non-cash Result	0	0	0	0	0
Income Taxes Paid	-198	-508	-67	-798	-1,226
Cashflow Before Change In Net Working Capital	**-365**	**-1,149**	**552**	**-831**	**1,005**
Change in Working Capital					
Change in Inventory	-2,065	2,426	-1,555	2,148	618
Change in Accounts Receivables	-523	919	176	-269	1,559
Change in Other ST Operating Receivables / Accruals	-430	-309	-723	250	908
Change in Accounts Payables	-82	-3,116	-421	-4,141	-2,491
Change in Other ST Operating payables / Accruals	-117	693	-167	680	-1,212
Change in Net Working Capital	**-3,218**	**613**	**-2,690**	**-1,332**	**-617**
Net Cash Flow from Operating Activities	**-3,582**	**-536**	**-2,138**	**-2,163**	**388**
Cash flows from Investing Activities					
Capex Intangible Assets	-804	-963	-1,366	-1,541	-3,472
Capex Plant & Equipment	-366	-17	-374	-106	-207
Other investing activities	3	-51	17,610	-51	-16
Net Cash Flow from Investing Activities	**-1,168**	**-1,031**	**15,870**	**-1,698**	**-3,695**
Equity issuance	0	-1	0	0	0
Net Other Financial Items	95	1,428	-1,348	4,175	4,812
Change in overdraft	0	-2,367	-5,406	-1,038	-1,419
Net Cash Flow from Financing Activities	**95**	**-940**	**-6,754**	**3,137**	**3,393**
Non-recurring Items in EBITDA	-900	0	-1,301	-120	-1,067
Net Increase/Decrease in Cash	**-5,555**	**-2,507**	**5,677**	**-844**	**-981**
Cash & Cash equivalents by beginning of period	**5,919**	**0**	**0**	**0**	**0**
Exchange rate differences on cash	194	140	288	-194	-438
Cash & Cash equivalents by end of period	**559**	**0**	**559**	**0**	**0**

Parent company

Genexis Group AB is the parent company of Genexis Group. The parent company conducts business development, strategy and management support for the group's business.

Parent Company Income Statement

EUR thousands	Q2 2026 01.04-30.06	Q2 2025 01.04-30.06	YTD 2026 01.01-30.06	YTD 2025 01.01-30.06	FY 2025 01.01-31.12
Total Income	**1,040**	**21**	**1,060**	**428**	**512**
External costs	-1,055	-98	-1,372	-228	-493
Personnel Costs	0	-10	-10	-23	-28
Operating Profit/Loss	**-15**	**-86**	**-322**	**177**	**-10**
Net Financial Items	2,804	-358	6,843	-433	-1,729
Depreciation and impairment	0	0	0	0	-67,350
Year-end appropriations	0	0	0	0	0
Profit/Loss Before Tax	**2,789**	**-444**	**6,520**	**-256**	**-69,089**
Income Tax Expense	0	53	0	53	149
Profit for the Year	**2,789**	**-391**	**6,520**	**-203**	**-68,939**

Parent Company Balance Sheet

Balance sheet according to IFRS per 30.06.2026

EUR thousands	30.06.2026	30.06.2025	31.12.2025
ASSETS			
Non-current Assets			
Financial Assets	56,334	117,579	50,334
Total Fixed Assets	**56,334**	**117,579**	**50,334**
Other Current Assets	4,448	8,239	10,903
Cash & Bank Balances	5,216	0	0
Total Current Assets	**9,664**	**8,239**	**10,903**
TOTAL ASSETS	**65,999**	**125,819**	**61,237**
EQUITY			
Equity	3,111	47,711	-21,025
Total Equity	**3,111**	**47,711**	**-21,025**
Liabilities			
Non-current Liabilities	61,501	71,353	9,701
Current Liabilities	1,387	6,754	72,561
Total Liabilities	**62,888**	**78,107**	**82,262**
TOTAL EQUITY AND LIABILITIES	**65,999**	**125,819**	**61,237**

Material Risks and Uncertainties

We view the business sector in which Genexis Group operates as stable and conducive to long-term growth, as the underlying need for fast and qualitative fiber broadband equipment is increasing over time.

Several risks have been identified in the risk management process.

As in all businesses, Genexis Group's operations are associated with various risks. Identifying and proactively mitigating the risks is part of the operations. The aim of risk management is to ensure that the risks are monitored or if they happen, that the impact is diminished. .

Main operational risks

- Failure to attract customers, uncertain economic or political conditions, interruptions in the supply chain mainly pricing/margin pressure from global memory/component shortages, competitors temporary subsidizing for the increased cost on memory/components to obtain larger market share, cyber threats and sustaining ability to hire and retain skilled personnel.

Main financial risks

- Interest rate risks, currency fluctuations and impairment of intangible assets.
- The Board of Directors continues to evaluate and pursue appropriate financing alternatives to safeguard the Company's long-term operational continuity. The reduced interest burden compared to previous years, together with increased liquidity from the refinancing, has improved the Company's financial outlook for the coming year. Accordingly, the Board of Directors assesses that the conditions for preparing the financial statements under the going-concern assumption are fulfilled.

Future Outlook

The order intake has levelled out a stable level, with some fluctuation month by month. We expect the coming quarters to remain at, or slowly increase from, the current level. Market recovery in combination with geographic expansion, we maintain our target of 15% average annual growth over the long term. Short to mid-term growth is expected to be well below the target. We are working hard on mitigating the operational risks related to the global component shortages, and assuming that we succeed, we forecast revenue for 2026 to be on about the same level as 2025.

The share

The number of outstanding shares per June 30, 2026, was 109.282..

Publication

This is information that Genexis Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on August 20, 2026, at 09:00 CET.

Audit

This report has not been subject for review by the company's auditors.

Notes to the financial statements

Notes to the financial statements

Note 1 - Accounting and valuation policies

Basis of preparation	The numbers are prepared in accordance with IAS 34 and the Swedish Annual Accounts Act, chapter 9 This Financial Update was authorised for issue by the Company's management on 20 August 2026.

Key figure	Definition
EBITDA	Earnings before interest, taxes, depreciation and amortization. A measure for a company's profit before interest, taxes depreciations and amortization (including Goodwill amortizations).
EBITA	Earnings before interest, taxes and amortization. A measure for a company's profit before interest, taxes and amortization of Goodwill.
Adjusted EBITDA	EBITDA according to income statement adjusted for acquired/divested sites, extraordinary items and all leasing being handled as financial leasing.

Note 2 - Financial Situation

By the end of Q1 the re-structuring of the capitalization of the company was in place. The new capital structure includes a replacement of the previous bond of EUR 55 million by a) Super Senior Liquidity Bonds of EUR 11 million, b) Senior Bond of EUR 30 million, and c) Junior Bond of EUR 20 million. In addition to this, shareholder contributions of EUR 17.6 million were recieved.

As of December 31, 2025, the company's equity was less than half of the registered share capital, and a control balance sheet was prepared in accordance with applicable regulations. As a result of the completed capital restructuring and the forgiven debts, the company was able to restore its equity in April 2026 and thereby exit the control balance situation.

Note 3 - Other long term liabilities

	30.06.2026	**30.06.2025**
Bond debt nominal value	61,000	55,000
Other financial liabilities	329	1,286
SHL loan nominal value + interest LT	0	9,112
	61,329	**65,398**

Note 4 - Other short term liabilities

	30.06.2026	**30.06.2025**
Earn-Out provision	0	7,255
Factoring and acc interest bond debt	653	303
IFRS16 ST	1,024	1,062
SHL acc interest ST	60	60
Other	595	0
	2,332	**8,681**

Note 5 - Segment information

EUR millions 01.04-30.06.2026	Business Unit FTTH	Business Unit Connected Home	Other	Group
Net Sales				
Western Europe	1.5	0.6	0.1	2.2
Central Europe	4.0	0.3	0.0	4.4
Nordics	3.1	3.8	1.1	8.1
Other	0.0	0.3	0.1	0.3
Total Net Sales	**8.7**	**5.0**	**1.4**	**15.0**
Other income	0.0	0.0	0.6	0.6
Capitalized R&D	0.3	0.1	0.1	0.6
Total Revenue	**9.0**	**5.1**	**2.1**	**16.2**
Raw materials and goods for resale	-4.9	-5.0	-0.2	-10.1
Gross Profit	**4.0**	**0.2**	**1.9**	**6.1**
Other operating expenses	-0.5	-1.8	-3.6	-6.0
EBITDA	**3.5**	**-1.6**	**-1.7**	**0.2**
Depreciation & Amortization	0.0	-0.2	-2.5	-2.7
EBIT	**3.5**	**-1.8**	**-4.2**	**-2.5**

EUR millions 01.04-30.06.2025	Business Unit FTTH	Business Unit Connected Home	Other	Group
Net Sales				
Western Europe	5.7	0.3	0.1	6.2
Central Europe	3.5	0.4	0.1	4.0
Nordics	2.4	4.4	1.3	8.1
Other	0.0	0.2	0.5	0.8
Total Net Sales	**11.6**	**5.5**	**2.1**	**19.1**
Other income	0.0	0.0	1.1	1.1
Capitalized R&D	0.3	0.4	0.2	0.9
Total Revenue	**11.9**	**5.9**	**3.4**	**21.1**
Raw materials and goods for resale	-7.8	-4.1	-2.3	-14.1
Gross Profit	**4.1**	**1.8**	**1.0**	**7.0**
Other operating expenses	-0.7	-1.2	-3.6	-5.5
EBITDA	**3.4**	**0.6**	**-2.6**	**1.5**
Depreciation & Amortization	-1.1	-1.3	-0.2	-2.7
EBIT	**2.3**	**-0.7**	**-2.7**	**-1.2**

Note 5 - Segment information

EUR millions 01.01-30.06.2026	Business Unit FTTH	Business Unit Connected Home	Other	Group
Net Sales				
Western Europe	3.9	0.9	0.5	5.3
Central Europe	6.6	0.5	0.1	7.2
Nordics	5.9	6.6	2.2	14.7
Other	0.0	0.3	0.5	0.8
Total Net Sales	**16.3**	**8.3**	**3.3**	**28.0**
Other income	0.0	0.0	1.8	1.8
Capitalized R&D	0.6	0.3	0.3	1.2
Total Revenue	**17.0**	**8.6**	**5.4**	**31.0**
Raw materials and goods for resale	-9.6	-7.3	-2.3	-19.3
Gross Profit	**7.3**	**1.3**	**3.0**	**11.7**
Other operating expenses	-1.3	-3.2	-6.7	-11.2
EBITDA	**6.1**	**-1.9**	**-3.7**	**0.5**
Depreciation & Amortization	-1.1	-1.5	-2.7	-5.3
EBIT	**5.0**	**-3.4**	**-6.4**	**-4.8**

EUR millions 01.01-30.06.2025	Business Unit FTTH	Business Unit Connected Home	Other	Group
Net Sales				
Western Europe	8.7	0.6	0.5	9.8
Central Europe	8.2	0.6	0.4	9.2
Nordics	5.2	8.7	3.2	17.1
Other	0.0	0.3	0.9	1.2
Total Net Sales	**22.0**	**10.3**	**5.0**	**37.3**
Other income	0.0	0.0	2.9	2.9
Capitalized R&D	0.6	0.6	0.3	1.5
Total Revenue	**22.6**	**10.9**	**8.2**	**41.7**
Raw materials and goods for resale	-13.8	-7.4	-5.0	-26.2
Gross Profit	**8.9**	**3.5**	**3.2**	**15.5**
Other operating expenses	-1.4	-2.8	-6.9	-11.0
EBITDA	**7.4**	**0.7**	**-3.7**	**4.5**
Depreciation & Amortization	-2.3	-2.7	-0.3	-5.3
EBIT	**5.2**	**-2.0**	**-4.0**	**-0.8**

Glossary

CPE	Customer Premises Equipment
RGW	Residential Gateway
IoT	Internet of Things
IOWRT	IOPSYS Operating System Software
SBTi	Science-Based Target Initiative
SPT	Sustainability Performance Targets
CO2e	Carbon Dioxide Emission equivalents
CAGR	Compound Average Growth Rate

Definition alternative key metrics

Key metric	Definition
EBITDA	Earnings before interest, taxes, depreciation and amortization. A measure for a company's profit before interest, taxes depreciations and amortization (including Goodwill amortizations).
EBITA	Earnings before interest, taxes and amortization. A measure for a company's profit before interest, taxes and amortization of Goodwill.
Adjusted EBITDA	EBITDA according to income statement adjusted for acquired/divested sites, extraordinary items and all leasing being handled as financial leasing.

Management's Assurance

Management's Assurance

The management of Genexis Group assures that this Financial Update is prepared in accordance with the accounting standards applied by the group and in accordance with the past practices and provides to the best of our knowledge a true and fair view of the group's operations, financial position, and performance, and describes the material risks and uncertainties faced by the parent company and other group companies.

Stockholm, 20 August, 2026
Genexis Group AB

Gerlas van den Hoven
CEO

Magnus Björnum
CFO

Bringing the World to Everyone's Home

Genexis Group AB

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