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Stockholm, 12 September 2025

To the Bondholders in:

ISIN: SE0018040891 – Genexis Group AB (publ)’s up to EUR 100,000,000 Senior Secured Sustainability-Linked Floating Rate Bonds due 2026

NOTICE OF WRITTEN PROCEDURE – REQUEST FOR APPROVAL OF RESTRUCTURING

This voting request for a procedure in writing has been sent on 12 September 2025 to holders directly registered as of 19 September 2025 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee (Sw. *förvaltare*) under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible. For further information, please see below under Section 5.2 (*Voting rights and authorisation*).

Key information

Record Date for being eligible to vote:	19 September 2025
Deadline for voting:	15.00 CET on 8 October 2025
Quorum requirement:	At least fifty (50) per cent. of the Adjusted Nominal Amount
Majority requirement:	At least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure

Nordic Trustee & Agency AB (publ) acts as agent (the “**Agent**”) for the holders of the Bonds (the “**Bondholders**”) in the above-mentioned bond issue SE0018040891 with an outstanding aggregate nominal amount of EUR 55,000,000 (the “**Bonds**”) issued by Genexis Group AB (publ) (the “**Issuer**”, and together with each of its Subsidiaries from time to time, the “**Group**”). In its capacity as Agent, and at the request of the Issuer, the Agent hereby initiates a procedure in writing (the “**Written Procedure**”) as required by the Terms and Conditions (as defined below), whereby Bondholders can vote for or against the requests presented herein.

All capitalised terms used herein and not otherwise defined in this notice (the “**Notice**”) shall have the meanings assigned to them in the terms and conditions of the Bonds as amended and/or restated from time to time (the “**Terms and Conditions**”).

The Issuer has appointed Pareto Securities AB (“**Pareto**”) as financial adviser for the purpose of this Written Procedure. Pareto is an agent of the Issuer and owes no duty to any Bondholder or person authorised by a Bondholder. Nothing herein shall constitute a recommendation to the Bondholders by Pareto. The Request (as defined below) is made solely by the Issuer and are presented to the Bondholders without any evaluation, advice or recommendations from Pareto. Each Bondholder must independently evaluate whether the Request is acceptable or not and vote accordingly.

Voting Procedure

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 19 September 2025 (the “**Record Date**”) (as further set out in Section 5.2 (*Voting rights and authorisation*)). This means that the person must be registered on a Securities Account with Euroclear Sweden AB (the “**CSD**”), as a direct registered owner (Sw. *direktregistrerad ägare*) or authorised nominee (Sw. *förvaltare*) with respect to one or several Bonds.

Bondholders who wish to vote shall vote by duly completing and sending the following documents to the Agent:

- the voting form, attached hereto as Schedule 1 (the “**Voting Form**”); and
- if the Bonds are held through a custodian or intermediary and not held on a Securities Account in the name of the Bondholder directly with the CSD, the power of attorney/authorisation, attached hereto as Schedule 2 (the “**Power of Attorney**”) or other sufficient evidence.

Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate in the Written Procedure. The Issuer kindly asks the Bondholders to send their Voting Forms and, if applicable, any Power of Attorney by email to the Agent as soon as possible upon receipt of this Notice after the occurrence of the Record Date.

The Agent must receive the Voting Form and, if applicable, any Power of Attorney no later than 15.00 CET on 8 October 2025 either by mail, courier or email to the Agent using the contact details set out in Section 5.8 (*Address for sending replies*) below. Votes received thereafter may be disregarded.

Disclaimer and limitation of liability: *The Request (as defined below) is presented to the Bondholders, without any evaluation, advice or recommendations from the Agent whatsoever. The Agent has not reviewed or assessed this Notice or the Request (and its effects, should it be adopted) from a legal or*

commercial perspective of the Bondholders, and the Agent expressly disclaims any liability whatsoever related to the content of this Notice and the Request (and its effects, should it be adopted). The Bondholders are recommended to seek legal and/or financial advice (as appropriate) in order to independently evaluate whether the Request (and its effects) is acceptable.

This Notice has been prepared and is being sent under the instructions of the Issuer. Each Bondholder is solely responsible for making its own independent evaluation of all matters as such Bondholder deems appropriate (including those relating to the Request), and each Bondholder must make its own decision as to whether to vote in favour of or against the Request. Neither the Agent nor any director, officer, employee, agent or affiliate of the Agent will be responsible for providing advice in relation to the Request. Neither the Agent, nor any director, officer, employee, agent or affiliate of the Agent, makes any recommendation as to whether any Bondholder should vote in favour of or against the Request.

*No securities referred to herein have been registered or will be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state or other jurisdiction in the United States and may not be offered, pledged, sold, delivered, or otherwise transferred, directly or indirectly, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. There will be no public offering of any of the securities in the United States. This Notice and the information herein are not for release, distribution, or publication, directly or indirectly, in whole or in part, in or into the United States or any other state or jurisdiction where such action would be unlawful or require registration or other measures in accordance with applicable law.*

1. Background

As a multinational provider of innovative and technical solutions within the telecom and broadband industry, the Issuer is in a good position to continue delivering on its strategy for profitable growth.

As announced in a press release dated 28 August 2025, the Issuer has decided to defer the interest payment that was scheduled to be made on 8 September 2025 (the “**Interest Payment**”) under the terms and conditions of the Bonds (the “**Terms and Conditions**”) for the relevant preceding Interest Period, which deferral will result in an Event of Default occurring under clause 14.1 (*Non-Payment*) of the Terms and Conditions as well as an event of default under clause 25.5 (*Cross Default*) of the SSRCF (as defined below) (together, the “**Payment Default**”). In order to address the upcoming Payment Default, the Issuer has actively engaged in discussions with its senior creditors, in particular the Ad Hoc Committee (as defined below) and Nordea Bank Abp, filial i Sverige (“**Nordea**”) as lender under the Issuer’s existing super senior revolving credit facility (the “**SSRCF**”).

As a result of such discussions, the Issuer has entered into a standstill agreement (“**Standstill Agreement**”), the terms and conditions of which are available for inspection by any Bondholder upon request to the Agent, with Nordea and certain Bondholders, together representing 65.8 per cent. of the Adjusted Nominal Amount of the Bonds (the “**Ad Hoc Committee**”), pursuant to which the Ad Hoc Committee and Nordea have undertaken to not take any enforcement actions under the Bonds and the SSRCF in relation to the Payment Default (in respect of the Bondholders) and in relation to a cross default arising pursuant to the Payment Default (in respect of Nordea).

2. Request to waive the Payment Default

The Bondholders are hereby requested to approve the waiver (the “**Waiver**”) of the Payment Default (the “**Request**”) in accordance with clause 18 (*Written Procedure*) of the Terms and Conditions on the condition that the Waiver will cease to apply upon:

- (a) 8 December 2025, in the event that the Interest Payment is not made thereon;
- (b) the occurrence of a breach of any of the undertakings set out in the Standstill Agreement by the Issuer during the period up to 8 December 2025;
- (c) the date falling 20 Business Days after the launch of the written procedure, if the existing Earn Out Obligations of the Issuer have not been subordinated in an insolvency scenario to any claims against the Issuer under the Terms and Conditions and the SSRCF (provided that payments of principal shall remain permitted in accordance with the Terms and Conditions), pursuant to a subordination agreement in form and substance reasonably acceptable to the Agent and Nordea, along with customary legal opinions (other than in respect of Swedish law documentation and any Swedish incorporated parties, Dutch law documentation and any Dutch incorporated parties and/or Jersey law Documentation and Jersey incorporated parties); or
- (d) in each case, unless extended with the consent of the Ad Hoc Committee and Nordea.

3. Costs and Expenses

All fees to the Agent and its advisors and the advisors to the Ad Hoc Committee in relation to the Request, together with all such costs and expenses incurred by the Agent and their advisors in relation thereto, shall upon the request by the Agent and/or the Ad Hoc Committee, respectively, be paid by the Issuer. The Issuer shall bear its own costs and expenses, including fees and other expenses relating to external advisors.

4. Effectiveness

The Request shall be deemed approved:

- (a) immediately upon expiry of the voting period and satisfaction of the requisite quorum participation and majority vote as set forth in Sections 5.5 (*Quorum*) and 5.6 (*Majority*) below; or
- (b) if earlier, when a requisite majority of consents of the Adjusted Nominal Amount have been received by the Agent,

provided that on such date the Issuer provides a confirmation to the Agent that none of the undertakings in the Standstill Agreement have been breached by the Issuer (the “**Effective Date**”).

5. Written Procedure

The following instructions need to be adhered to in the Written Procedure.

5.1. Final date to participate in the Written Procedure

The Agent must have received the votes by mail, courier or email to the address indicated below no later than **15.00 CET, on 8 October 2025**. Votes received thereafter may be disregarded.

5.2. Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must on the Record Date in the debt register:

- (a) be registered as a direct registered owner of a Securities Account; or
- (b) be registered as authorised nominee in a Securities Account, with respect to one or several Bonds.

5.3. Bonds registered with a nominee

If you are not registered as a direct registered owner as set forth in Section 5.2(a), but your Bonds are held through a registered authorised nominee or another intermediary as set forth in Section 5.2(b), you may have two different options to influence the voting for the Bonds:

- (a) you can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you; or
- (b) you can obtain a Power of Attorney set out in Schedule 2 (*Power of Attorney/Authorisation*) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation.

If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the debt register as holder of the Securities Account, or from each intermediary in the chain of Bondholders, starting with the intermediary that is registered in the debt register as a holder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not entitle to any voting rights.

5.4. Decision procedure

The Agent will determine if received replies are eligible to participate in the Written Procedure as valid votes.

All replies in the Written Procedure shall be treated as irrevocable and unconditional.

When a requisite majority of consents of the total Adjusted Nominal Amount have been received by the Agent, the Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

Any matter decided upon through the Written Procedure will be binding for all Bondholders including, for the avoidance of doubt, any (i) Bondholder that did not deliver its vote, and (ii) Bondholder who rejected or voted against the Request or took no action in the Written Procedure.

The outcome of the Written Procedure will promptly be sent by notice to the Bondholders and be published on the websites of the Issuer (www.genexis.eu) and the Agent (www.stamdata.com), and will be published by way of press release by the Issuer.

5.5. Quorum

To approve the Request, Bondholders representing at least fifty (50) per cent. of the Adjusted Nominal Amount must reply to the Request in the Written Procedure in order to form a quorum.

If a quorum does not exist, the Agent shall initiate a second Written Procedure, provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure. A vote cast in the Written Procedure shall, unless amended or withdrawn, constitute a vote also in a second Written Procedure (if any).

5.6. Majority

At least sixty-six and two-thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure must vote in favour of the Request for the Request to be approved.

5.7. Role of the Agent

The role of the Agent under this Written Procedure is solely mechanical and administrative in nature. The information set out herein is presented to the Bondholder without any evaluation, advice or recommendations from the Agent whatsoever. The Agent is not an advisor to any party and has not reviewed or assessed the information set out herein from a legal or commercial perspective of the Bondholders and the Agent expressly disclaims any liability whatsoever related to the content of this Notice (or the effect(s) of the Request, should it be adopted). The Bondholders are recommended to seek legal advice in order to independently evaluate whether the Request (and its effect(s), should it be adopted) are acceptable or not.

Further to the above and as set out in the Terms and Conditions, the Agent may assume that any documentation and other evidence delivered to it or to be entered into by it in relation to the Written Procedure is accurate, legally valid, correct and complete and the Agent does not have to verify the contents of such documentation or evidence.

5.8. Address for sending replies

A duly completed and signed Voting Form (attached hereto as Schedule 1 (*Voting Form*)) and, if applicable, a Power of Attorney/Authorisation (attached hereto as Schedule 2 (*Power of Attorney/Authorisation*)), or other sufficient evidence, if the Bonds are held in custody or through an intermediary (i.e. if the Bonds are not held on a Securities Account in the name of the holder of the Bonds directly with the CSD), must be received by the Agent no later than at the end of the voting period and must be submitted to the Agent through any of the below options:

By regular mail:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Genexis Group AB (publ)
P.O. Box 7329
SE-103 90 Stockholm

By courier:

Nordic Trustee & Agency AB (publ)
Attn: Written Procedure Genexis Group AB (publ)
Norrandsgatan 16
SE-111 43 Stockholm

By e-mail:

voting.sweden@nordictrustee.com

6. Further information

For further questions regarding the Request, please contact the Issuer at G.vdHoven@genexis.eu.

For questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 12 September 2025

NORDIC TRUSTEE & AGENCY AB (publ)
as Agent

SCHEDULE 1 VOTING FORM

For the Written Procedure in Genexis Group AB (publ)'s up to EUR 100,000,000 Senior Secured Sustainability-Linked Floating Rate Bonds due 2026 with ISIN: SE0018040891.

The undersigned Bondholder or authorised person/entity (the “**Voting Person**”), votes either **For** or **Against** the Request by marking the applicable box below. If a quorum does not exist in the Written Procedure, the Agent shall initiate a second Written Procedure provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure.

***NOTE:** If the Voting Person is not registered as holder, the Voting Person must enclose a Power of Attorney/Authorisation, see Schedule 2.*

***NOTE:** This Voting Form is irrevocable.*

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 12 September 2025.

☐ **For** the Request

☐ **Against** the Request

Name of the Voting Person:

Capacity of the Voting Person:

Holder¹: ☐ Authorised person²: ☐

Voting Person's reg.no/id.no
and country of incorporation/domicile:

Securities Account number at Euroclear Sweden AB:
(if applicable)

Name and Securities Account number of custodian(s):
(if applicable)

Nominal Amount voted for (in EUR):

Contact person, daytime telephone number and e-mail
address:

Authorised signature and Name³

Place, date:

SCHEDULE 2
POWER OF ATTORNEY/AUTHORISATION

For the Written Procedure in Genexis Group AB (publ)'s up to EUR 100,000,000 Senior Secured Sustainability-Linked Floating Rate Bonds due 2026 with ISIN: SE0018040891.

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as holder on the Securities Account, held with Euroclear Sweden AB. It must always be established a coherent chain of power of attorneys derived from the holder, i.e. if the person/entity filling out this Power of Attorney/Authorisation in its capacity as "other intermediary", the person/entity must enclose its Power of Attorney/Authorisation from the holder.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure dated 12 September 2025.

Name of person/entity that is given authorisation (Sw. *befullmäktigad*) to vote as per the Record Date:

Nominal Amount (in EUR) the person/entity is authorised to vote as per the Record Date:

Name of Bondholder or other intermediary giving the authorisation (Sw. *fullmaktsgivaren*):

We hereby confirm that the person/entity specified above (Sw. *befullmäktigad*) has the right to vote in the Written Procedure (and any second Written Procedure) for the Nominal Amount set out above.

We represent an aggregate Nominal Amount of: EUR _____

We are:

☐ Registered as Bondholder on the Securities Account

☐ Other intermediary and holds the Bonds through (specify below):

Place, date: _____

Name:

Authorised signature of Bondholder/other intermediary (Sw. *fullmaktsgivaren*)