

## **Genexis establishes companies in Italy and the United Kingdom**

Genexis announces the establishment of two new subsidiary companies in Italy and the United Kingdom. The new companies, called Genexis Italy SRL and Genexis Broadband UK Limited, are full subsidiaries of Genexis Sweden AB, which itself is part of the Inteno Group. Including the new companies in Italy and the UK, the Genexis Group now has operations in nine countries throughout Europe.

“Italy and the UK are amongst the fastest growing markets in terms of FTTH connections in Europe,” says Hans Englesson, Chief Commercial Officer of Genexis. “Together with our strong position in equally fast-growing Germany, the creation of our two new subsidiaries puts us in pole position for growth in the European fiber-to-the-home market.”

Germany, Italy, and the UK are the three countries in Europe with the largest growth potential in fiber-to-the-home. Together, these markets have almost 75 million homes to connect to fiber, according to a recent study published by the FTTH Council Europe and IDATE.

“Establishing Genexis in Italy and the United Kingdom accelerates our growth plans, whereby we target to become the leading supplier for the fiber-connected home”, says Gerlas van den Hoven, CEO of Genexis. “The recent events in the world have shown all of us how crucial both excellent broadband connection and reliable WiFi performance are for our daily life, as well as for economic development. Our new establishments in Italy and the UK enable us to provide local sales and support, which helps us in our mission to provide the best broadband experience to the growing FTTH market in Europe.”

## About Genexis

Genexis is the leading European product, technology and services company that enables the fiber-connected home. Genexis improves the delivery of fiber-speed broadband connectivity for communication operators and service providers and strives to create the best broadband experience for consumers.

We develop and supply a wide range of innovative products and solutions such as high-speed residential gateways, smart network and fiber termination, and cloud-based network management. Our goal is to enable the “Always Connected” home, making it easy for everyone to connect to next-generation services such as IoT, smart home, and e-everything.

Genexis Group is part of Inteno Group, and has subsidiaries and offices in Sweden, Netherlands, Belgium, Denmark, Finland, Germany, Italy, Norway, and the United Kingdom. Genexis Group is headquartered in Stockholm, Sweden and Eindhoven, the Netherlands.

[www.genexis.eu](http://www.genexis.eu)